

Hulcott Parish Council

Financial Report 2024-25

As of 1 April 2024

The opening balance for the year was £5839.60 Of this, reserves were included of £660 for road repairs and £1000 for tree works. There were no unpresented cheques.

Receipts

Precept £5645.00 and VAT refund £935.55 (from 2023/224). The VAT refund increased compared to the previous year owing to VAT associated with the two replacement noticeboards.

The Council was successful in securing a grant from the Gib Lane Community Fund to purchase 40 chairs and two branded gazebo's. The grant award was £2140.00.

Expenditure

£6596.58, of which £467.58 was VAT which has been re-claimed and received in April 2025.

Whilst it appears that expenditure decreased compared to 23/24 which was £9060.87 , it should be noted that the two replacement notice boards in 23/24 cost £4,577 (net), the chairs and gazebo's purchased 24/25 cost £2272.88 (net).

As of 31 March 2025

The closing balance was £7991.57. Of this, reserves are included of £660 for road repairs and £2000 for future tree works.

Audit conducted in 2024 for the year 2023/2024

A successful Internal Audit was conducted where all Parish Council processes and finances were independently reviewed. This enabled the Parish Council to declare a Certificate of Exemption with the External Auditor PKF Littlejohn.

Budget & Precept request for 2025/26

A budget of £5,844 was agreed at the 14th January 2025 meeting and a precept request was made to Buckinghamshire Council.

Summary

A detailed summary of the Parish Council finances can be viewed at:

<https://hulcottparishcouncil.org/accounts/>

Respectfully submitted,

Amanda Massingham

Amanda Massingham CiLCA • Clerk & Responsible Financial Officer

19th May 2025