

Explanation of variances – pro forma

Name of smaller authority: **Hulcott Parish Council**
County area (local councils and parishes): **Buckinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,092	4,738				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,200	5,075	875	20.83%	YES		23/24 Increase - Anticipate doubled insurance premiums, increase from £250 to £400. Additional grass cutting area increased from £715 to £975. Remaining increase mainly owing to building reserves for tree cutting on village green (every three years).
3 Total Other Receipts	51	5,086	5,035	9872.55%	YES		21/22 VAT reclaim paid 22/23 £51, 22/23 VAT reclaim paid 23/24 £601 - increase due to VAT associated to tree works (Every three Years). Main variance relates to Gib Lane Fund Grant £4485 to replace the two village notice boards.
4 Staff Costs	1,758	1,682	-76	4.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,847	7,379	2,532	52.24%	YES		23/24 Increased payments due to 2 x replacement notice boards £4577 (see receipts mainly funded by Grant, balance not covered by grant £92.85). 22/23 included Tree works, required every three years, no monies spent 23/24
7 Balances Carried Forward	4,738	5,839				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,738	5,839				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,503	9,581	3,078	47.33%	YES		23/24 Two replacement village notices boards. Previous assets value for both £1500, new assets value £4577
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable