

Hulcott Parish Council

Financial Report 2023-24

As of 1 April 2023

The opening balance for the year was £4889.28. Of this, reserves were included of £660 for road repairs. The above balance included an unpresented cheque for £150, for the 22/23 Church hire costs.

Receipts

Precept £5075.00 and VAT refund £601.19 (from 2022/23). The VAT refund increased compared to the previous year owing to VAT associated with tree works completed in 2022.

The Council was successful in securing a grant from the Gib Lane Community Fund to replace the two village notice boards. The grant award was £4485.

Expenditure

£9060.87, of which £963.55 was VAT which has been re-claimed and received in April 2024. Whilst it appears that expenditure increased, it should be noted that the two replacement notice boards cost £4,577 (net), they were funded by a Gib Lane Community Fund Grant of £4485.

As of 31 March 2024

The closing balance was £5839.60. Of this, reserves are included of £660 for road repairs and £1000 for future tree works.

Audit conducted in 2023 for the year 2022/2023

A successful Internal Audit was conducted where all Parish Council processes and finances were independently reviewed. This enabled the Parish Council to declare a Certificate of Exemption with the External Auditor PKF Littlejohn.

Budget & Precept request for 2024/25

A budget of £5,645.00 was agreed at the 16th January 2024 meeting and a precept request was made to Buckinghamshire Council.

Summary

A detailed summary of the Parish Council finances can be viewed at:

<https://hulcotparrishcouncil.org/accounts/>

Respectfully submitted,

Amanda Massingham

Amanda Massingham CiLCA • Clerk & Responsible Financial Officer

14th May 2024