

Explanation of variances – pro forma

Name of smaller authority: **Hulcott Parish Council**County area (local councils and **Buckinghamshire**)Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,754	6,313				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,100	-400	8.89%	NO		
3 Total Other Receipts	90	94	4	4.44%	NO		
4 Staff Costs	1,582	1,577	-5	0.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,449	1,838	-611	24.95%	YES		2020-21: +£750 tree felling; +£24 addl. SLCC membership; +£17 training; +£300 Laptop purchase; +£25 insurance; +£96 verge/post repairs; +£42 VAT; vs. 2021-22: +£150 grasscutting; +£55 election costs; +£175 tarmac repairs; +£150 hall hire; +£93 bench repair; +£20 admin expenses
7 Balances Carried Forward	6,313	7,092			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,313	7,092				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,503	6,503	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable